

**EASTERN & CENTRAL
COMMUNITY TRUST INC**

**ANNUAL REPORT
For the Year Ended
31 MARCH 2017**

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EASTERN AND CENTRAL COMMUNITY TRUST INC

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EASTERN AND CENTRAL COMMUNITY TRUST INC

DIRECTORY

TRUSTEES			Retirement Date
GEOFF MILNER	Gisborne	Chair	May 2019
CAREN RANGI	Napier	Deputy Chair	May 2018
ROBYN RAUNA	Gisborne		May 2017
ANNA HANSEN	Hastings		May 2020
MARK KILMISTER	Napier		May 2019
ROLAND ELLIS	Dannevirke		May 2020
DAVID LEA	Pahiatua		May 2017
RON GARROD	Masterton		May 2019
STEPHEN KERR	Masterton		May 2019
BRYAN GUY	Feilding		May 2020
DAME MARGARET MILLARD	Palmerston North		May 2017
SHELLY MITCHELL-JENKINS	Levin		May 2017

GENERAL MANAGER

JONATHAN BELL

BANKERS

WESTPAC

AUDITORS

STAPLES RODWAY HAWKES BAY

FINANCIAL ADVISORS

MCA NZ LIMITED

REGISTERED OFFICE

1st FLOOR, WESTERMAN'S BUILDING,
102-104 RUSSELL STREET SOUTH,
PO BOX 1058,
HASTINGS 4122

Chairs Report

It is with pleasure that I present my fourth annual report as the Chair of the Trust for and on behalf of my fellow Trustees.

Like any organisation, we can only make a difference with good people and the Trust continues to be governed and managed by individuals who are not only passionate about serving on the Trust but who also bring a diversity of skill, experiences and community relationships. Annually, the Minister of Finance reviews the terms and appointments of Trustees and during the year we farewelled from the Board former Deputy Chair Bruce Mills and Kaye McAulay, both of whom had served two terms. It was particularly sad early in 2017 when we heard the news of the passing of Bruce Mills who made a tremendous contribution to the Trust during his eight years. The Trustees and Staff were in shock with the news and there was strong attendance by both current and former Trustees and staff at his funeral service where we saw and heard first hand his involvement in many regional and national interests.

As is the case every year, the Trust welcomed two new Trustees in Brian Guy (Feilding) and Roland Ellis (Dannevirke) who have both quickly found their stride and offer fresh ideas to the leadership of the Trust based on their life experiences. During the year the trustees also elected Caren Rangi to serve the Board as its Deputy Chair and we wish to thank Caren for her support and for her leadership contribution which has included standing in for me as required.

During the year, I was elected by my fellow Community Trust Chairs to be the Convenor of the Combined Community Trusts of New Zealand which provides a platform for our Trust to participate in national initiatives and share experiences from within the Community Trust sector.

The Trust has been extremely lucky to have experienced a stable staff structure under the direction of our General Manager Jonathan Bell and on behalf of the Board we thank Jonathan for his support in stewarding this Community Trust which is now closing in on 30 years of age. The growing experience of our staff within the Trust has also enabled them to focus on improving processes and providing greater community engagement through their growing regional relationships. I am always pleased to hear the positive feedback from within our community on the conduct and professionalism of our staff.

Our General Manager will touch upon our financial results in more detail but through a combination of prudent management, sound policies and an ounce of good luck, the Trust has continued to enjoy positive financial returns on its Investment portfolio that has enabled us to report the fifth consecutive financial surplus in a row whilst we continue to grow our donations into our community.

Our strengthening Balance Sheet also provides the Board with a sound foundation to consider how we can improve our contribution to our communities and to that end, there were two new areas where the Trust invested during 2016/17 – we invested in our own building as a future office for the Trust and we invested in the review of our Funding Strategy. Both investments will bear returns to the Trust and our community in the 2018/19 year and we look forward to communicating the changes these investments may contribute to our Trust vision – to help build stronger, more sustainable communities.

As the Trust approaches its 30 year anniversary, the community we serve today and into the future has evolved dramatically from the community that was in existence during its foundation in 1988. I have previously communicated that we as Trustees and staff must continually challenge ourselves, challenge our processes and policies to ensure the Trust is positioned to maximise its contribution to build stronger, more sustainable communities. We cannot do all things and we must find our “place” as a Trust amongst a myriad of other partners and stakeholders who also want what we want albeit with slightly different visions and boundaries of operations.

In closing can I thank all of those organisations that made donation applications to the Trust, and those organisations who were lucky enough to have received a donation, for the heart and enthusiasm with which you serve your community. The Eastern and Central Community Trust is proud to have partnered with you in some small way to make a real difference to lives of the people within your communities.

Geoff Milner

Chair

General Managers Report

Twelve months ago if someone had suggested that during the next year we would see the UK exit the European Union, Donald Trump be elected President of the United States of America and the rise of the far-right in Europe I would have wondered what they were thinking. These events, and others caused jitters amongst financial markets and looked to have impacted upon our investments and cashflows. How things can turn quickly, the months of February and March 2017 proved positive from a financial aspect and provided a solid result for the year.

Our investments have increased by just over \$10 million and our realised income levels were maintained at similar levels to last year but our unrealised income achieved much higher levels. Our level of expenditure was lower than last year and we continued to approve donations to our communities at similar levels to last year.

Our Annual Public Meeting was held in Gisborne and was well attended by members of the Gisborne community. The meeting was held in the recently refurbished War Memorial Theatre which encouraged a different format to past APMs, we held a concert. Three local youth groups performed items from Kapa Haka to soul music and short films. Apart from being very entertaining, with polished performances, it served to showcase some of the talents of our young people.

We have begun a review of our funding strategy and associated framework. This entailed the commissioning of some research to understand our communities, what funding we have historically given and a literature review of current trends in philanthropy and funding in New Zealand. Planned community consultations will be held in the coming year to provide affirmation of the work we commissioned as well as providing ECCT Trustees and staff with your thoughts, concerns and ideas. Any changes to our funding strategy will be communicated to our community as we progress through this journey.

In March of 2017 we purchased office premises. An opportunity presented itself to purchase the Hawkes Bay Cancer Society premises in Nelson Street, Hastings. We see this as an opportunity to invest directly in commercial property, provide suitable premises for our staff and Trustees and allow easier access when meeting with community groups. We will remain in our current offices whilst the Cancer Society build new premises closer to the hospital in Hastings, the planned move is for September 2018.

Our focus for the coming twelve months is to complete the development of our new Funding Strategy, develop and implement a communications and marketing plan, and review our in-house Grant Management System. Whilst doing this we will continue to develop our relationships within our community through funding clinics and individual visits, and assist community organisations with their funding requirements.

In June last year we welcomed two new Trustees and farewelled two long serving Trustees. The transition has been seamless and the new Trustees are working well with the existing Board. Staff have remained unchanged and recent reviews of our Fund Managers and Fund Advisor have resulted in their reappointment. This consistency and stability has allowed us to continue to work hard in ensuring that you, the community organisations which help strengthen our communities, are able to do the work that you do.

Jonathan Bell

General Manager

GOVERNANCE

The Board of Trustees has been appointed by the Minister of Finance to govern the Trust. The Board establishes the Trust's objectives, major strategies and the overall investment and donation policy framework. The General Manager has delegated authority within approved guidelines for the day to day management of the Trust. To assist in the process of Board governance, the Trustees have established three committees. Each committee has defined duties as listed. Their recommendations are reported to the Board for consideration. As required, the Board refers additional matters to the committees for consideration.

Audit & Risk – liaise with the external auditor, review the annual audit plan, review audit findings, monitor compliance to relevant statutory requirements, monitor, review and report performance and recommendations of the auditor, monitor risk management.

Special Programmes – monitor, review and report on the performance of the Regional Sports Trusts, the Summer Reading Programme, the Maths is Fun Programme and any other special programmes.

General Manager Performance Review - appraise the General Manager.

Conflicts of interest, whether actual or potential, must be disclosed to the Board and minuted. In such circumstances a trustee is not entitled to enter discussion or vote. The Annual Report is published on the Trust's website and a public meeting is held in August each year.

HISTORY OF THE TRUST

The Hawke's Bay Savings Bank was established in 1962 and merged with the Manawatu-Wairarapa Savings Bank in 1972 to form the Eastern and Central Savings Bank. Over time the bank expanded to having more than 30 branches across the lower North Island.

When the government deregulated the banking industry in 1988 "Trust Bank Eastern & Central Community Trust Inc" was formed. The Trust was provided with shares in the Trust Bank Group to the value of \$11.8 million to hold for the benefit of the communities within the defined region. Although the region is specifically defined it broadly covers the Gisborne District, Hawke's Bay, Tararua, Wairarapa, Manawatu and Horowhenua, being the region of the original Eastern and Central Savings Bank.

In 1996 Westpac Bank purchased the Trust Bank Group and the Trust sold its shares for \$109 million. The starting capital of the Trust was set at \$90 million with \$19 million set aside in reserves. The proceeds from the sale were invested into a diversified range of asset classes (fixed interest, equities, property and cash), within New Zealand and overseas. Once Trust Bank Group was sold the Trust dispensed with the "Trust Bank" title and is now known as the "Eastern & Central Community Trust Inc".

The Trust has increased its capital by over 60% from \$90 million to \$147 million which more than covers inflation and population increases over this time, maintaining the real value of the Trust for future generations. It is the investment returns from these funds that has enabled the Trust to provide donations, and the Trust has provided over \$115 million in donations to its communities since 1988.

The Trust comprises a Board of up to 12 Trustees, representing the various regions within the Trust area, who are appointed by the Minister of Finance. Terms of appointment are usually for four years and trustees may serve more than one term.

EASTERN AND CENTRAL COMMUNITY TRUST INC

STATEMENT OF COMPREHENSIVE REVENUE & EXPENSES FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 \$	2016 \$
REVENUE			
Dividend income		3,425,868	3,682,692
Interest income		4,241,683	3,376,879
Gain/(Loss) on derivatives		1,681,130	(2,467,071)
Foreign exchange gains/(losses)		(3,601,295)	7,843,916
Change in fair value of derivatives		(178,217)	(625,895)
Change in fair value of investments		10,623,348	(3,493,832)
Sundry income		1,100	220
TOTAL REVENUE		16,193,617	8,316,909
EXPENSES			
Administrative Expenses	5	623,290	473,678
Investment Expenses	5	504,758	772,300
Personnel Expenses	5	683,333	710,162
Net Community Donations	10	5,071,280	5,194,919
TOTAL EXPENSES		6,882,661	7,151,059
SURPLUS/(DEFICIT) FOR THE YEAR		9,310,956	1,165,850
TOTAL COMPREHENSIVE SURPLUS FOR THE YEAR		9,310,956	1,165,850

EASTERN AND CENTRAL COMMUNITY TRUST INC

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 \$	2016 \$
EQUITY AT START OF PERIOD		163,498,581	162,332,731
Comprehensive Surplus for the year		9,310,956	1,165,850
Total Recognised Revenue and Expenses		<u>9,310,956</u>	<u>1,165,850</u>
EQUITY AT THE END OF PERIOD	6	<u>172,809,537</u>	<u>163,498,581</u>

The notes to the Financial Statements form part of and are to be read in conjunction with the above accounts

EASTERN AND CENTRAL COMMUNITY TRUST INC

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2017

	Note	2017 \$	2016 \$
NON-CURRENT ASSETS			
Te Kete Putea Ltd Partnership	4	36,263	54,394
Property, Plant & Equipment	8	837,225	28,807
TOTAL NON-CURRENT ASSETS		873,488	83,201
CURRENT ASSETS			
Cash and Cash Equivalents	9	3,960,014	6,766,150
Derivatives	13	0	178,217
Investments	7	170,420,189	159,073,199
Prepaid Expenses		49,608	22,752
TOTAL CURRENT ASSETS		174,429,811	166,040,318
TOTAL ASSETS		175,303,299	166,123,519
EQUITY			
Trust Capital	6	147,118,072	145,230,081
Donation Reserve	6	25,691,465	18,268,500
TOTAL EQUITY	6	172,809,537	163,498,581
LIABILITIES			
CURRENT LIABILITIES			
Trade & Other Payables		148,673	142,596
Employee Entitlements		33,239	38,075
Donations Payable	11	2,311,850	2,444,267
TOTAL CURRENT LIABILITIES		2,493,762	2,624,938
TOTAL EQUITY AND LIABILITIES		175,303,299	166,123,519

These Financial Statements have been authorised for issue by the Trustees on 28th July 2017



Geoff Milner
Chairman



Shelly Mitchell-Jenkins
Audit & Risk Committee Chair

SR

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash was provided from:			
Interest		1,910,068	3,384,982
Dividends		3,414,139	3,682,692
Investment Withdrawals		1,000,000	7,449,395
Derivatives		3,619,783	251,093
		<u>9,943,990</u>	<u>14,768,162</u>
Cash was applied to:			
Trustees and Employees		(607,638)	(662,865)
Suppliers of Other Goods & Services		(1,041,383)	(918,247)
Community Donations		(5,203,697)	(4,689,694)
Investment of Funds		(3,138,103)	(5,811,368)
Derivatives		(1,938,653)	(2,718,164)
		<u>(11,929,474)</u>	<u>(14,800,338)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES		(1,985,484)	(32,176)
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash was applied to			
Purchase of Fixed Assets		<u>(820,652)</u>	<u>(8,383)</u>
		<u>(820,652)</u>	<u>(8,383)</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES		(820,652)	(8,383)
NET INCREASE/(DECREASE) IN CASH HELD		(2,806,136)	(40,559)
Add Cash at 1 April		6,766,150	6,806,709
CASH & CASH EQUIVALENTS AT 31 MARCH	9	<u>3,960,014</u>	<u>6,766,150</u>

The notes to the Financial Statements form part of and are to be read in conjunction with the above accounts

EASTERN AND CENTRAL COMMUNITY TRUST INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. REPORTING ENTITY

The Eastern and Central Community Trust Inc. (Trust) is a Charitable Trust domiciled in New Zealand and incorporated in accordance with the provisions of the Community Trusts Act 1999.

The Trust is primarily involved in the management of the investment of assets, and the distribution of donations to the community within a designated North Island region of New Zealand.

2. BASIS OF PREPARATION

a) Statement of Compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Trust is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large. The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions. This decision results in the trust not preparing a Statement of Service Performance for both reporting periods.

b) Basis of Measurement

The financial statements have been prepared on the historical cost basis modified as detailed in the specific accounting policies below.

c) Functional and Presentation Currency

These financial statements are presented in New Zealand dollars (NZD), which is the Trust's functional currency. All financial information has been rounded to the nearest dollar.

d) Use of Key Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of the income and expenses during the period. Actual results could differ from these estimates.

Judgements are made by management in the application of PBE Standards (Reduced Disclosure Regime) that have a significant effect on the financial statements. Fair value estimates with a significant risk of material adjustment in the next year relate to financial instruments.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. Further discussion regarding fair value estimation uncertainty can be found in Note 13.

3. SIGNIFICANT ACCOUNTING POLICIES

The following are the particular accounting policies, which have a material effect on the measurement of results and financial position. They have been applied consistently to all periods presented in these financial statements.

a) Foreign Currency Transactions

Foreign currency balances are converted to NZD at the year-end rate of exchange. Transactions completed during the year are converted at the rate applying at the date of the transaction. Any foreign exchange gain or loss on monetary items is included within the statement of comprehensive revenue and expenses.

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b) Financial Instruments

A financial instrument is recognised only when the Trust becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Trust's contractual right to the cash flows from the financial assets expire or if the Trust transfers the financial assets to another party without retaining control or substantially all risks and rewards of the asset.

Purchases and sales of investments are recognised on trade date, the date on which the Trust commits to purchase or sell the asset.

The Trust classifies its financial instruments in the following categories: financial assets at fair value through surplus or deficit; loans and receivables; held to maturity financial assets; available for sale financial assets; financial liabilities at amortised cost. The classification depends on the nature of the instrument and the purpose for which the financial instruments were acquired. Management determines the classification of its financial instruments at initial recognition and re-evaluates this designation at every reporting date.

Financial assets

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through surplus or deficit. Financial assets carried at fair value through surplus or deficit are initially recognised at fair value and transaction costs are expensed in the surplus or deficit. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the surplus or deficit in the period in which they arise. Investments and derivatives are classified as financial assets at fair value through surplus or deficit.

Investments meet the condition for designation in this category at initial recognition as they form an investment portfolio which is managed and evaluated on a fair value basis, in accordance with investment strategy contained in the Trust's Statement of Investment Policies and Objectives (SIPO). Derivatives are classified as held for trading.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are stated at amortised cost using the effective interest rate method less accumulated impairment losses. Cash and cash equivalents are classified as loans and receivables.

Held to maturity financial assets

These investments have fixed maturities and the Trust has the intention and ability to hold these investments to maturity. Any held to maturity investments held by the Trust are stated at amortised cost using the effective interest rate method less accumulated impairment losses. The Trust has no held to maturity financial assets in the reported period.

Available for sale financial assets

Available for sale financial assets include any financial assets not included in the above categories. Available for sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity, except where a decline is considered to be an impairment of the asset. The investment in Te Kete Putea Ltd Partnership is classified as an available for sale financial asset.

Impairment of financial assets

The Trust assesses at the end of reporting date whether there is objective evidence that a financial asset is impaired. Where there is objective evidence of impairment subsequent to the initial recognition of a financial asset - such as a default or significant financial difficulty of the counterparty - the expected recoverable amount of financial assets carried at amortised cost is calculated as the present value of estimated future cash flows to be received from the asset, discounted at their original effective interest

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rate. Receivables with a short duration are not discounted. For an equity security classified as an available-for-sale financial asset, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

Financial liabilities

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit. The Trust does not have any financial liabilities at fair value through surplus or deficit.

The Trust's financial liabilities include trade and other payables, employee entitlements and donations payable.

c) Donations

Donations are recognised as a liability of the Trust when they are approved by Trustees and notified to applicants, notwithstanding that the applicants may still have to fulfil some conditions. Donations no longer required, or not fully used by donation recipients, are shown separately as donations written back.

d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from exchange transactions

Interest and dividend income

Dividends are recognised as income on the date that the Trust's right to secure payment is established and recorded net of any imputation tax credits. Interest income is recognised on a time proportion basis using the effective interest method.

e) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, cash in banks, short term deposits and other highly liquid investments inclusive of accrued interest at balance date that are readily convertible into cash and which are subject to an insignificant risk of changes in value. The Trustees consider all bank deposits to be cash and cash equivalents, as they are available as cash for liquidity purposes. Deposits are sometimes longer than three months to obtain higher returns but are still considered cash and cash equivalents.

Cash and cash equivalents do not include cash or deposits held by the fund managers. Therefore, the Statement of Cash Flows does not reflect the cash flows within the fund managers' portfolios.

f) Plant and Equipment

Items of plant and equipment are recorded at cost less accumulated depreciation and impairment losses. The Trust has one class of plant and equipment being office equipment, furniture and fittings.

Depreciation

Depreciation is charged on a straight line basis over the useful life of the asset, except for land and buildings. Land and buildings are not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life;

- | | |
|----------------------|---------|
| - Buildings | - 0.0% |
| - Office equipment | - 10.0% |
| - Computer equipment | - 33.3% |

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

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Impairment of plant and equipment

The carrying amount of the Trust's non-financial assets are reviewed at each reporting date to determine whether there is an indication of impairment. The Trust's plant and equipment is considered to be a non-cash generating asset. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the statement of comprehensive revenue and expenses.

g) Employee Benefits

Employees of the Trust become eligible for long service leave after a certain number of years of employment, depending on their contract. The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

h) GST

GST inclusive accounting has been adopted, as the Trust is not registered for GST.

i) Income Tax

The Trust is exempt from income tax under section CW52 of the Income Tax Act 2007.

j) Leases

Operating lease payments where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense in the statement of comprehensive revenue and expenses on a straight line basis over the lease term.

k) Cash Flows

The cash flow statement is prepared inclusive of GST, which is consistent with the method used in the statement of comprehensive revenue and expense. The following are the definitions of the terms used in the cash flow statement:

- Investing activities are those activities relating to the acquisition and disposal of plant & equipment and other long term assets.
- Financing activities are those activities that change the equity of the Trust.
- Operating activities are those relating to the principal revenue generating activities of the trust and includes all transactions and other events that are not investing or financing activities. Cash flows from movements in investments are classified as operating activities.

l) Equity

Equity is the community's interest in the Trust, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

Trust Capital

The capital base is reviewed each year in light of the level of inflation and economic and population growth of the Eastern & Central region. It is intended that over a rolling 5 year period the capital base will be adjusted for such effects so the Trust provides for intergenerational equity. The guideline is to adjust the capital base by the increase in the national CPI. The capital base was set at \$90 million on 1 April 1997 by the then Board of Trustees.

Donations reserve

This reserve is the Trust's accumulated surplus or deficit since its formation, adjusted for transfers to/from any specific reserves.

m) Changes in accounting policies

There have been no changes to accounting policies during the year ended 31 March 2017.

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4. TE KETE PUTEA LIMITED PARTNERSHIP

The Trust, in collaboration with the other participating community trusts, has:

- formed and registered a limited partnership under the name "Te Kete Putea Limited Partnership" to own, manage and operate the DMS Database (a donation management system database).
- incorporated a company under the name "Te Kete Putea General Partner Limited" to act as the general partner of the Limited partnership.

The Trust has made a \$108,630 capital contribution to the limited partnership and received 485 of the 10,000 shares in the limited partnership.

The Trust's interest in the Limited Partnership is carried at an estimate of its fair value based upon the carrying value of the partnership assets (principally software carried at cost less accumulated amortisation and subject to impairment testing).

The Trust has entered into a hosting agreement with the limited partnership to provide it with data hosting, database and communication services using the DMS Database. The Trust has agreed to pay fees to the limited partnership of 7.93% of the operating costs.

	2017 \$	2016 \$
Opening balance at beginning of year	54,394	72,525
Capital Contribution	-	-
Impairment	<u>(18,131)</u>	<u>(18,131)</u>
Closing balance at end of year	36,263	54,394
5. <u>EXPENSES</u>	2017 \$	2016 \$
Administrative expenses		
Office administration	84,883	123,750
Advertising and promotion	73,300	66,898
Fees paid to the auditor	19,394	20,272
Depreciation	11,339	12,889
Rent	57,861	57,852
Lease expenses	49,265	48,438
Professional expenses	251,627	88,807
Donation expenses	17,361	10,669
Impairment of Limited Partnership	18,131	18,131
Loss on disposal	896	147
Other expenses	<u>39,233</u>	<u>25,825</u>
	623,290	473,678
Investment expenses		
Fund managers' fees	401,425	395,348
Brokerage fees	55,787	321,262
Custodian fees	<u>47,547</u>	<u>55,690</u>
	504,758	772,300

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Personnel expenses

Trustees' remuneration	169,991	171,291
Trustees' meeting expenses & training	53,402	54,067
Trustees' liability insurance	10,149	10,034
Staff remuneration	415,980	432,391
Staff training and travel	15,904	23,871
KiwiSaver contributions	16,832	16,848
ACC levies	<u>1,075</u>	<u>1,660</u>
	683,333	710,162

6. EQUITY

a) Trust Capital

The initial Trust capital was set at \$90 million in 1997. The Trust capital has been increased over time as a surrogate for inflation and population growth within the region administered by the Trust. The Trustees periodically review the capital maintenance transfer. This year the Trustees determined to increase the capital by a further \$1.887 million (2016:\$1.295 million) to ensure the "real" capital of the Trust is maintained.

	2017	2016
	\$	\$
Balance at the beginning of the year	145,230,081	143,934,669
Transfer from donations reserve	<u>1,887,991</u>	<u>1,295,412</u>
Balance at the end of the year	147,118,072	145,230,081

b) Donations Reserve

The Trustees retain all undistributed income in the donation reserve. The optimum level of the donation reserve is 25% of the capital base so that the annual donation distribution is able to be maintained when investment markets provide negative results and for the value of the assets to remain above the Trust Capital.

	2017	2016
	\$	\$
Balance at the beginning of the year	18,268,500	18,398,062
Transfer (to) capital reserve	(1,887,991)	(1,295,412)
Gain/(Loss) for the year	<u>9,310,956</u>	<u>1,165,850</u>
Balance at the end of the year	25,691,465	18,268,500
Donation Reserve as a % above Trust Capital	17.5%	12.5%

c) Total Equity

Trust Capital	147,118,072	145,230,081
Donations reserve	<u>25,691,465</u>	<u>18,268,500</u>
Equity balance at the end of the year	172,809,537	163,498,581

EASTERN AND CENTRAL COMMUNITY TRUST INC

7. INVESTMENTS

All portfolio investments are classified as fair value through surplus or deficit.

	2017 \$	2016 \$
<i>Investment portfolio movement</i>		
Opening balance	159,073,199	156,785,423
Net income & change in value	12,660,526	3,819,758
Investment in portfolio	3,138,103	5,917,413
Withdrawals	<u>(4,451,639)</u>	<u>(7,449,395)</u>
Closing Balance	170,420,189	159,073,199
<i>Investments comprise</i>		
Bonds	55,154,041	55,446,920
Equities	111,169,427	102,409,457
Private equity	<u>4,096,721</u>	<u>1,216,822</u>
	170,420,189	159,073,199
<i>Investments held in:</i>		
New Zealand	57,865,500	54,453,087
Offshore	<u>112,554,689</u>	<u>104,620,112</u>
	170,420,189	159,073,199

8. PROPERTY, PLANT & EQUIPMENT

	2017 \$			2016 \$		
Cost	L & B	P&E	Total	L & B	P&E	Total
Opening balance at beginning of year	-	181,303	181,303	-	188,447	188,447
Additions	810,000	10,652	820,652	-	8,383	8,383
Disposals	-	<u>(1,149)</u>	<u>(1,149)</u>	-	<u>(15,527)</u>	<u>(15,527)</u>
Closing balance at end of year	810,000	190,806	1,000,806	-	181,303	181,303
Depreciation & Impairment Losses						
Opening balance at beginning of year	-	152,496	152,496	-	154,986	154,986
Depreciation for the year	-	11,339	11,339	-	12,889	12,889
Disposals	-	<u>(254)</u>	<u>(254)</u>	-	<u>(15,379)</u>	<u>(15,379)</u>
Closing balance at end of year	-	163,581	163,581	-	152,496	152,496
Carrying Amounts						
At beginning of year		28,807			33,461	
At end of year		837,225			28,807	

9. CASH AND CASH EQUIVALENTS

	2017 \$	2016 \$
Current accounts	254,113	278,339
Call account	505,844	487,746
Petty cash	57	66
Short term deposits	<u>3,200,000</u>	<u>6,000,000</u>
Total cash and cash equivalents	3,960,014	6,766,150

EASTERN AND CENTRAL COMMUNITY TRUST INC

10. NET COMMUNITY DONATIONS

	2017	2016
	\$	\$
Standard donations	2,107,996	1,885,627
Special donations	<u>3,061,500</u>	<u>3,662,100</u>
Total community donations	5,169,496	5,547,727
Less donations written back	<u>(98,216)</u>	<u>(352,808)</u>
Net community donations	5,071,280	5,194,919

11. CONTINGENCIES & COMMITMENTS

Capital Commitments

The Trustees resolved to invest \$5.5 million into the Direct Capital V Limited Partnership and \$6.0 million into the Pioneer Capital III Limited Partnership. In 2016 the Trusts had nil investments in these Limited Partnerships.

The Trust has a commitment of \$18.6 million being the uncalled balance of the private equity funds as outlined in the following table.

Private Equity Fund	Initial Commitment	Drawn balance	Uncalled balance
Direct Capital V	\$5.5 mill	\$0.0mill	\$5.5mill
Morrison & Co	\$3.0 mill	\$1.1 mill	\$1.9 mill
Pioneer Capital II	\$3.5 mill	\$1.6 mill	\$1.9 mill
Pioneer Capital III	\$6.0 mill	\$0.6 mill	\$5.4 mill
Waterman Capital	\$5.0 mill	\$1.1 mill	\$3.9 mill
Total	\$23.0 mill	\$4.4 mill	\$18.6 mill

Operating commitments	2017	2016
	\$	\$
Less than 1 year	57,074	19,058
1 – 5 years	28,537	-
Over 5 years	<u>-</u>	<u>-</u>
	85,611	19,058

The lease on the present Westerman's premises has been extended to 20th September 2018. During the year ended 31 March 2017, \$107,126 was recognised as an expense in the statement of comprehensive revenue and expenses in respect of rent and other operating costs (2016:\$106,290). The estimated commitment for the coming year ending 31 March 2018 in respect of rent and other operating costs is \$115,000.

The Trust is also committed to a proportion of operating expenses of Te Kete Putea Limited Partnership as detailed in note 4.

Contingencies

Total of donations payable at year end was \$2,311,850 (2016 -\$2,444,267). Included in donations payable was \$2,036,900 (2016 -\$2,380,167) of donations which are subject to the applicants fulfilling certain conditions.

The Trust has committed to multi-year funding of \$220,000, (2016: nil) which will be paid subject to donees meeting certain conditions.

12. RELATED PARTY TRANSACTIONS

From time to time, the Trustees may be involved at the governance level in donation recipient organisations. The following process is adopted

- Trustees update their personal register of interests at each Trust Meeting.
- In addition, a record of all declarations of interests with any donation application is maintained and is also included in the Trustees' register of interest's folder.

EASTERN AND CENTRAL COMMUNITY TRUST INC

- Trustees abstain from discussion and decisions regarding donations to entities in which they have an interest.

A folder containing each Trustee's register of interests is readily available to members of the public. Total donations paid to these related donee organisation for the year was \$32,000. (2016 \$62,000)

At balance date the Trust owed no money to related parties. No related party balances owed or owing were written off or forgiven during the period.

Key management personnel include the Trustees and the General Manager. The aggregate level of remuneration paid and number of persons (measured in 'full-time-equivalents' (FTE's)) in each class of key management personnel is presented below

	2017		2016	
	Remuneration \$	Number of FTE's	Remuneration \$	Number of FTE's
Board of Trustees	169,991	1.43	171,291	1.43
Senior Management	150,000	1.00	150,000	1.00
	<u>319,991</u>		<u>321,291</u>	

Trustees' remuneration for meeting attendance and annual honorarium is set by the Minister of Finance. Trustees are also reimbursed for travel costs.

13. FINANCIAL INSTRUMENTS

a) Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2017 \$	2016 \$
Financial assets		
<i>Financial assets at fair value through surplus or deficit</i>		
Derivatives	-	178,217
Investments	170,420,189	159,073,199
 <i>Loans and receivables</i>		
Cash and cash equivalents	3,960,014	6,766,150
 <i>Available for sale</i>		
Te Kete Putea Ltd Partnership	36,263	54,394
	<u>174,416,466</u>	<u>166,071,960</u>
Financial liabilities		
<i>At amortised cost</i>		
Trade and other payables	148,673	142,596
Employee Entitlements	33,239	38,075
Donations payable	2,311,850	2,444,267
	<u>2,493,762</u>	<u>2,624,938</u>

EASTERN AND CENTRAL COMMUNITY TRUST INC

b) Risk Management

Risks arising from the Trust's financial assets and liabilities are inherent in the nature of the Trust's activities, and are managed through an ongoing process of identification, measurement and monitoring. The Trust is exposed to credit risk, liquidity risk and market risk (including currency, interest rate and pricing risks).

The Trust's income is generated from its financial assets. Liabilities which arise from its operations are met from cash flows provided by these assets.

Information regarding the fair value of assets and liabilities exposed to risk is regularly reported to the Trust's management, the Trust's Audit & Risk Committee and ultimately the Board of Trustees. The Investment Portfolio is rebalanced, as necessary, to ensure that the asset classes remain within the strategic asset allocation policies as set out in the Trust's Statement of Investment Policies and Objectives (SIPO). The Trustees regularly review the Trust's SIPO.

The SIPO sets out the Trust's primary investment objectives. These can be summarised as to:

- ensure that the investment fund is invested prudently;
- provide inter-generational equity with regard to distribution levels over time;
- ensure money is available for distribution, as required, to meet the needs and distribution policies of the Trust;
- to maintain the value of the investment fund's capital base in real terms and to grow such capital value at a level equal to the population base growth of the region. Real in this context relates to changes in the Consumer Price Index (CPI);
- maximise the funds available for donations.

The Trust manages its Investment Portfolio in terms of its SIPO. The SIPO is monitored on a regular basis by the Board of Trustees and amended as necessary. The Portfolio's strategic asset allocation is reviewed annually. The strategic asset allocation was last reviewed in November 2016. MCA NZ Limited assists both management and the Trustees with investment advice and portfolio management.

c) Portfolio Characteristics and Changes

The Trust has its investments in five different portfolios and the performance of each asset class, with the exception of private equity, is measured against an appropriate index.

The current policies place greater emphasis on having appropriate cash available for distribution and the generation of a growing stream of income. The Trust allocates capital to \$10m in cash assets for liquidity management, \$50m to bonds to provide a base level of income and maturity profile cash flow, private equity (up to \$20m) with the balance invested in listed shares to provide income and growth opportunities.

2017

Portfolio	Investment Manager	Investments	Allocation	
			Target \$m	Actual \$m
Listed Shares	Forsyth Barr Elevation Capital	NZ and international shares & listed property	39.5	59.4
		NZ and international shares & listed property	39.5	51.8
		<i>-offshore component 50% hedged to NZ dollars</i>	79.0	111.2
Private Equity	Direct Capital V Morrison's Pioneer Capital II Pioneer Capital III Waterman Fund	NZ private equity funds	20.0	0.0
		NZ private equity funds		1.1
		NZ private equity funds		1.6
		NZ private equity funds		0.5
		NZ private equity funds		0.9
		Private Equity	20.0	4.1
NZ Bonds	Forsyth Barr	NZ bonds	40.0	37.5
Offshore Bonds	PIMCO	Pooled investment fund (international bonds) <i>-100% hedged to NZ dollars</i>	10.0	17.6
		Held for Trading	149.0	170.4
Cash	Self managed	Bank deposits	10.0	3.2
		TOTAL	159.0	173.6

EASTERN AND CENTRAL COMMUNITY TRUST INC

2016

Portfolio	Investment Manager	Investments	Allocation	
			Target \$m	Actual \$m
Listed Shares	Forsyth Barr Elevation Capital	NZ and international shares & listed property	39.5	55.3
		NZ and international shares & listed property	39.5	47.1
		-offshore component 50% hedged to NZ dollars	79.0	102.4
Private Equity	Pioneer Capital Partners	NZ private equity funds	20.0	1.2
NZ Bonds	FBEC	NZ bonds	40.0	36.9
Offshore Bonds	PIMCO	Pooled investment fund (international bonds) -100% hedged to NZ dollars	10.0	18.5
		Held for Trading	149.0	159.0
Cash	Self managed	Bank deposits	10.0	6.0
		TOTAL	159	165.0

d) Credit Risk

Credit risk represents the risk that a counter party to a financial asset fails to discharge an obligation which will cause the Trust to incur a financial loss. With regard to the credit risk arising for financial assets, the Trust's credit risk arises from any default by a counter party. There is no security held over these assets.

Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty or where a number of counterparties are engaged in similar business activities, geographic regions, or similar economic features that would influence their ability to meet their contractual obligations by reason of changes in economic, political or other conditions.

The Trust manages credit concentration risks through:

- a diversified and non-correlated basket of investments;
- ensuring compliance with the individual mandate requirements of each investment.

The maximum exposure to credit risk for bonds, cash with bonds manager and cash and cash equivalents is detailed in the table below. The credit quality is classified using Standard and Poor's rating categories.

31 March 2017

	AAA to AA-	A+ to A-	BBB+ to BB+	Unrated	2017 \$
NZ Bonds	-	5.9%	65.2%	28.9%	34,846,728
Offshore Bonds	26.4%	27.6%	43.0%	3.0%	17,661,307
Cash with Bonds Manager	100%	-	-	-	2,646,005
Cash & Cash Equivalents	100%	-	-	-	3,960,014
Total					59,114,054

31 March 2016

	AAA to AA-	A+ to A-	BBB+ to BB+	Unrated	2016 \$
NZ Bonds	-	12.2%	63.3%	24.5%	34,315,033
Offshore Bonds	22.3%	33.9%	41.5%	2.3%	18,486,729
Cash with Bonds Manager	100%	-	-	-	2,645,158
Cash & Cash Equivalents	70%	-	30%	-	6,766,150
Total					62,213,070

EASTERN AND CENTRAL COMMUNITY TRUST INC

e) Market Risk

Market risk embodies the potential for both loss and gains and includes currency risk, interest risk and price risk.

The Trust's investment strategy and the management of the market risk are detailed in the SIPO. The Trust's investments are diversified across a range of asset classes, entities, geographies, currencies and maturities. Within each asset class there are defined policies and mandates to ensure diversification, to minimise investment risk and to limit exposure to any one investment. Each asset class has a defined target allocation and is managed within a defined allocation range.

f) Currency Risk

Currency risk is the risk that the fair value of, or future cash flows from, financial assets will fluctuate due to changes in foreign exchange rates. The Trust has exposure to currency risk through its investments in offshore equities and bonds. The strategic investment policy requires full hedging of currency risk for overseas bonds, when held, and 50% hedging, on average, of currency risk for overseas equities. When exchange rates are at extreme levels (e.g. plus or minus more than 2 standard deviations from the long term average) the percentage of hedging is varied as determined by the Trust's currency policy (e.g. raised up to 100% or decreased down to 0%). Hedging decisions are constantly reviewed. Currency risk is self managed through the Bank of New Zealand with a range of tolerance.

The Trust manages its foreign exchange risk by using forward exchange contracts to cover varying amounts of its foreign currency exposure. Such forward exchange contracts have the economic effect of converting foreign currency denominated balances into NZ dollars. These forward exchange contracts are not treated as hedges for accounting purposes. All contracts are with the Bank of New Zealand which has a Standard and Poor's Rating of AA.

At balance date the Trust's exposure to currency risk was as follows:	2017	2016
	\$	\$
Foreign currency denominated assets	108,802,353	104,620,112
Less fully hedged Funds	17,661,307	18,486,729
Less forward foreign exchange contracts	-	18,500,000
Unhedged currency exposure at 31 March	91,141,046	67,633,383

Unhedged currency exposure:		
USA/Canada	41,282,014	48,830,522
UK/Europe	36,620,213	7,323,533
Australia	11,506,447	11,479,328
Asia	1,732,372	-
	91,141,046	67,633,383

The following table details the three-month forward foreign exchange contracts outstanding.

31 March 2017

Currencies	Buy Amount NZD	Deal Rate 31 March 2017	Valuation Rate 31 Mar 2017	Gain/(Loss) NZD
Euros	0	0	0	0
British Pounds	0	0	0	0
TOTAL	0			0

31 March 2016

Currencies	Buy Amount NZD	Deal Rate 18 March 2016	Valuation Rate 31 Mar 2016	Gain/(Loss) NZD
Euros	14,500,000	0.6012	0.6058	110,095
British Pounds	4,000,000	0.4710	0.4792	68,122
TOTAL	18,500,000			178,217

EASTERN AND CENTRAL COMMUNITY TRUST INC

g) Fair Value Measurement

Fair values of investments in traded shares and bonds have been determined by reference to published bid prices in an active market. The fair value of the investments in private equity is based on the net asset value of the private equity partnership, determined using valuation techniques such as market multiples, discounted cashflows and precedent transactions using observable inputs where available.

Fair value of derivatives are based on "mark-to-market" quotes as at balance date from the bank, which in turn are based on current equivalent forward rates.

14. TRUSTEES' INDEMNITY LIABILITY INSURANCE

Trustees' indemnity liability insurance of \$10,149 (2016:\$10,034) has been paid by the Trust as approved by the Trustees under the Community Trusts Act 1999.

15. SUBSEQUENT EVENTS

There are no subsequent events of a material nature. (2016: Nil).

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Eastern and Central Community Trust Inc

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Eastern and Central Community Trust Inc ('the Trust') on pages 5 to 21, which comprise the statement of financial position as at 31 March 2017, and the statement of comprehensive revenue and expense, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at 31 March 2017, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR').

Our report is made solely to the Trustees of Eastern and Central Community Trust Inc, in accordance with the Community Trusts Act 1999. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of Eastern and Central Community Trust Inc, for our audit work, for our report or for the opinions we have formed.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Eastern and Central Community Trust Inc.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trust's annual report for the year ended 31 March 2017 (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and fair presentation of the financial statements in accordance with PBE Standards RDR, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

<https://xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

Matters Relating to the Electronic Presentation of the Audited Financial Statements

This audit report relates to the financial statements of Eastern and Central Community Trust Inc for the year ended 31 March 2017 included on Eastern and Central Community Trust Inc's website. The Trustees of Eastern and Central Community Trust Inc are responsible for the maintenance and integrity of Eastern and Central Community Trust Inc's website. We have not been engaged to report on the integrity of Eastern and Central Community Trust Inc's website. We accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

The audit report refers only to the financial statements named above. It does not provide an opinion on any other information which may have been hyper linked to or from these financial statements. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements and related audit report dated 28 July 2017 to confirm the information included in the audited financial statements presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



STAPLES RODWAY AUDIT LIMITED

Hastings, New Zealand

28 July 2017

EASTERN AND CENTRAL COMMUNITY TRUST INC

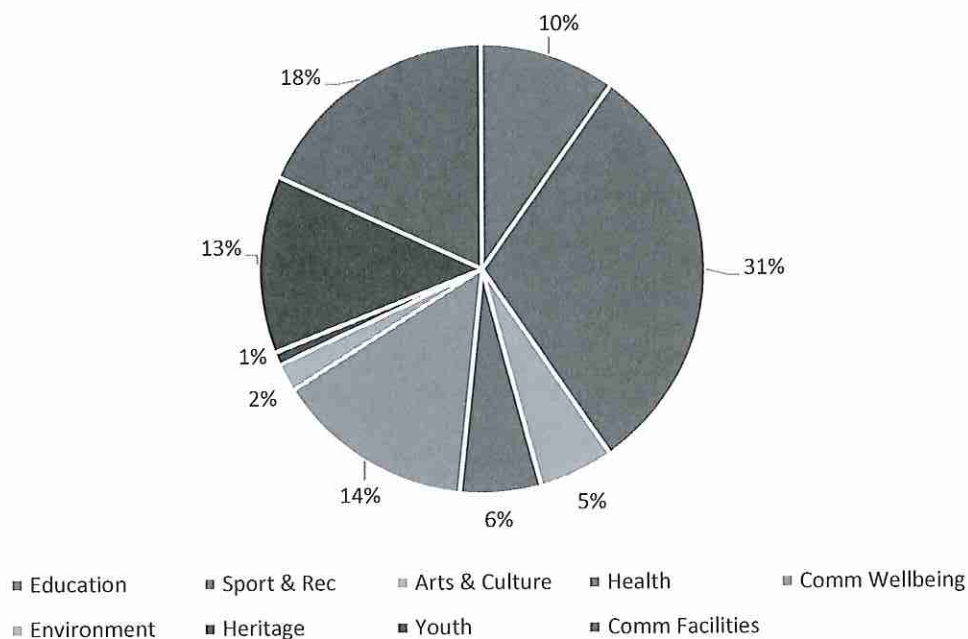
SCHEDULE OF COMMUNITY DONATIONS FOR THE YEAR ENDED 31 MARCH 2017

DONATIONS BY REGION

	2017 \$	2016 \$
Gisborne District	595,440	905,640
Hawke's Bay	1,788,966	1,698,170
Tararua	195,900	164,500
Wairarapa	657,370	570,120
Manawatu	708,870	1,127,480
Horowhenua	196,850	382,350
Regional	1,026,100	699,647
TOTAL DONATIONS	5,169,496	5,547,727

An itemised list of all donations is available at www.ecct.org.nz

Percentage of funding by Sector YE March 31 2017



List of Donations by Region

FOR THE YEAR ENDED 31 MARCH 2017

GISBORNE DISTRICT

Air Training Corps - No 14 Squadron	3,000
Alzheimers Society Gisborne Inc	4,000
Aurora Education Foundation Charitable Trust	4,000
Canteen - East Cape Branch	4,000
Citizens Advice Bureau - Gisborne	3,000
East Coast Museum of Technology Inc	10,000
East Coast Rugby Football Union	4,000
Eastland Sports Foundation Education Trust	66,440
Eastland Sports Foundation Education Trust	30,000
Enterprise Aquatic Swim Team Inc	4,000
Gisborne Bandroom Incorporated	4,000
Gisborne City Vintage Railway Inc	10,000
Gisborne Hospital Child Care Society Inc	3,500
Gisborne International Music Competition Charitable Trust	4,000
Gisborne Justices of the Peace Assn Inc	4,000
Gisborne Pain and Terminal Care Trust	4,000
Gisborne Tennis Club	35,000
Gisborne Trampoline Club Inc	4,000
Gisborne Unity Theatre Inc	3,000
He Awa Ora He Tai Ora Healthy Rivers Living	
Sea Education Trust	4,000
Ka Pai Kaiti Trust	18,000
Kahutia Bowling Club	4,000
Life Education Trust - Gisborne East Coast and Wairoa	20,000
Matapuna Trust	4,000
Matawai School	25,000
Midway Surf Life Saving Club Inc	7,000
Ngata Memorial College	40,000
Ngati Porou Hauora Charitable Trust	30,000
Order of St John - Central Reg Trust Board	30,000
Order of St John - Gisborne Area	4,000
Poverty Bay Agricultural & Pastoral Assn	15,000
Poverty Bay Blues Club	2,000
Poverty Bay Hockey Association	4,000
Radio Ngati Porou Charitable Trust	4,000
Riding for the Disabled - Gisborne	4,000
Riverdale Kindergarten - Gisborne	4,000
Sisterson Lagoon Restoration Trust	3,000
Supergrans Tairāwhiti Trust	4,000
Tairāwhiti Beneficiary Advocacy Trust	4,000
Tairāwhiti Community Law Trust	18,000
Tairāwhiti Connex Charitable Trust	120,000
Tairāwhiti Multicultural Council	2,500
Tairāwhiti Rural Education Activities Pgme	4,000
Te Ha 1769 Sestercentennial Trust	4,000
Te Ora Hou Te Tairāwhiti Charitable Trust	4,000
Tikitiki School	5,000
Tiniroto Community Assn	4,000
TOTAL - GISBORNE DISTRICT	\$595,440

HAWKE'S BAY

Age Concern - Hastings	8,000
Age Concern - Havelock North	4,000
Age Concern Napier Inc	4,000
Alzheimers Society Hastings Inc	20,000
Amputee Soc Hawke's Bay East Coast Inc	2,000
Anderson Park Community Group	4,000
Anglican Diocese Waiapu - Puketapu Parish	2,000
Arohanui Christian Trust	10,000
Art Deco Trust Inc	9,000
Arts Inc Heretaunga Inc.	25,000
Arts Inc Heretaunga Inc.	4,000
Awhina Whanau Services Inc	4,000
Basketball Hawke's Bay Inc	4,000
Birchleigh Polo Club	3,000
Birthright Hawke's Bay Child & Family Care Trust	4,000
Bledisloe School	8,000
Bowls Omarunui Inc	4,000
Brain Injury Assn Hawke's Bay Inc	4,000
Buckingham Guards Marching	4,000

Cont.... Hawke's Bay

Burlington Marching Teams	2,700
Business & Professional Women - Central Hawkes Bay	3,000
Camp Kaitawa Trust	4,000
Canteen - Hawkes Bay Branch	4,000
Central Connect Whare Manaaki Inc	4,000
Central Districts Cricket Assn Inc	4,000
Central Hawke's Bay Budget Service	4,000
Central Hawke's Bay College	3,000
Central Hawke's Bay District Community Trust	140,000
Central Hawke's Bay Food Bank	4,000
Central Hawke's Bay Parents' Centre	2,500
Central Hawke's Bay Rugby Sports Club	4,000
Central Hawke's Bay Settlers Museum	2,100
Christian Fellowship for Disabled Hawke's Bay	4,000
Citizens Advice Bureau - Hastings	4,000
Citizens Advice Bureau - Napier	4,000
Citizens Advice Bureau - Wairoa	2,500
Clive Rugby and Sports Club Inc	3,000
Clive Tennis Club Inc	3,000
Connecting for Youth Employment Trust	2,000
Cornwall Cricket Club (Hastings) Inc	15,000
Cornwall Park Playcentre	2,400
Cranford Hospice Foundation Trust	10,000
Creative Arts Napier Inc	4,000
Deco Bay Brass Inc	4,000
Diabetes Hawke's Bay Incorporated	4,000
Disability Resource Centre Hawke's Bay Inc	4,000
Duart House Society	10,000
Epic Ministries Inc.	4,000
Equipppers Napier Trust	10,000
Eskview & Districts Rugby Football Club Inc	4,000
Eskview Tennis Club	30,000
Eventing Central & Southern Hawke's Bay	2,496
Flaxmere Baptist Church Community Trust	3,000
Frimley School	5,000
Got Drive Community Trust	4,000
Greendale Tennis Club Inc	40,000
Haeata Ocean Sports Incorporated	10,000
Hastings Arts and Culture Trust	4,000
Hastings Community Patrol Inc	2,000
Hastings District Council	30,000
Hastings Gymnastics Inc	3,500
Hastings Harrier Club Inc	3,400
Hastings Tennis and Squash Club Inc	15,000
Havelock North Central Kindergarten	3,500
Havelock North High School	10,000
Havelock North Intermediate School	4,000
Havelock North Plunket Toy Library	2,000
Havelock North Pony Club Inc	2,600
Hawke's Bay & East Coast Aero Club	35,000
Hawke's Bay Agricultural & Pastoral Soc.	150,000
Hawke's Bay Area Pony Club	4,000
Hawke's Bay Badminton Assn Inc	2,400
Hawke's Bay Ballet & Dance Inc	4,000
Hawke's Bay Cook Islands Community Centre Society Inc	10,000
Hawke's Bay Cricket Association	4,000
Hawke's Bay Event Equipment Trust	4,000
Hawke's Bay Hockey Assn	4,000
Hawke's Bay Holt Planetarium Charitable Trust	4,000
Hawke's Bay Live Poets' Society	1,000
Hawke's Bay Mountain Bike Club Inc	40,000
Hawke's Bay Multiple Sclerosis Society	4,000
Hawke's Bay Multisports Club Inc	4,000
Hawke's Bay Netball Centre Inc	10,000
Hawke's Bay Orchestra	2,000
Hawke's Bay Orienteering Club	4,000
Hawke's Bay Philatelic Society Inc	1,900
Hawke's Bay Regional Sports Park Trust	4,000
Hawke's Bay Society for Music Education	2,500
Hawke's Bay Softball Association	4,000
Hawke's Bay Squash Rackets Club Inc	8,000

Cont.... Hawke's Bay

Hawke's Bay Volunteer Coastguard Inc	4,000
Hawkes Bay Wheelchair Sports Club Inc	4,000
Hawke's Bay Woodworking Education Trust	3,000
Hawke's Bay Youth Trust	4,000
Hearing Association - Hastings	4,000
Heretaunga Ararau O Ngati Kahungunu Waka Ama Roopu	4,000
Heretaunga Croquet Club Inc	10,000
Heretaunga Women's Centre	4,000
Horse of the Year (Hawke's Bay) Ltd	4,000
In Solidarity Charitable Trust	8,000
It Takes Time	2,000
Ka Hao Te Rangatahi Ki Te Matau A Maui Trust	4,000
Kaisen Charitable Trust	2,000
Karituwhenua Stream Landcare Group Inc	2,000
Kensington Village Social Committee	1,000
King's Afcare and Holiday Programme Trust	4,000
Kiwi Adventure Trust	10,000
Leg Up Trust	4,000
Life Education Trust - Hawke's Bay	5,000
Life Restoration Trust	2,000
Mahia Golf Club Inc	10,000
Maraekakaho Early Childhood Centre Trust	3,500
Maraenui Golf Club Inc	4,000
Marewa Cricket Club Inc	1,750
Marewa Croquet Club Inc	10,000
Matahiwi Marae	4,000
Mayfair Kindergarten	1,750
Mohaka School	10,000
Multicultural Assn Hawke's Bay Inc	1,000
Napier Baptist Church	4,000
Napier Bridge Club Inc	4,000
Napier City Council	4,000
Napier Civic Choir Inc	1,000
Napier Community Foodbank Trust	4,000
Napier Dog Training Club	4,000
Napier Girls' High School	3,000
Napier Golf Club Inc	10,000
Napier Intermediate School	2,300
Napier Marist Football Club Inc	4,000
Napier Old Boys' Marist Cricket Club	4,000
Napier Performing Arts Competitions Society	1,500
Napier Repertory Players Inc.	4,000
Napier Sailing Club	4,000
Napier South Football Club	1,600
Napier Technical Old Boys' Cricket Club	4,000
Napier Toy Library	4,000
Napier Women's Refuge Inc	2,600
National Youth Drama School Trust	4,000
Nelson Park School	11,500
Nga Kairauhi	4,000
Nga Tukemata O Kahungunu Charitable Trust	4,000
Ngati Kahungunu Runanga Arts & Culture Trust	80,000
NZ Singing School Trust	3,000
Ocean Beach Kiwi Surf Life Saving Club Inc	7,000
Onekawa Kindergarten	3,500
Orokohanga Music Trust	2,500
Pacific Surf Life Saving Club Inc	4,000
Parkinsonism Society - Hawke's Bay Inc	4,000
Paul Henare & Paora Winitana Basketball Academy Trust Board	4,000
Piping and Dancing Assn of NZ Inc - Hawke's Bay	2,000
Porangahau Country Club Inc	40,000
Porangahau Playcentre	3,500
Porangahau Primary School	15,000
Porangahau United Rugby Football Club Inc	4,000
Positive Ageing Trust Hawke's Bay	4,000
Poukawa School	20,000
Pourerere Beach Improvement Assn	10,000
Prima Volta Charitable Trust	4,000
Prison Chaplaincy Service of Aotearoa NZ	3,000
Pukehamoamoa School	5,000

List of Donations by Region

FOR THE YEAR ENDED 31 MARCH 2017

Cont.... Hawke's Bay

Pukehou School	20,000
Purena Koa Rehua Youth Services O	
Heretaunga Inc.	4,000
Radio Kidnappers Charitable Trust	3,750
Reignier School	5,000
Returned Services Assn Inc - Wairoa	8,000
Riding for Disabled - Hastings	2,500
RNZ Plunket Society - Hawke's Bay Area	4,000
Rotary Club of Taradale	2,500
Rotary River Pathways Trust	15,000
RSPCA - Hastings & Districts	4,000
Sacred Heart College, Napier	10,000
Show Jumping Hawke's Bay Inc	4,000
SPCA - Hawke's Bay	4,000
Special Olympics Hawke's Bay	4,000
Spirit of Napier Lions Club Inc	1,000
Sport Hawke's Bay	106,120
Sportslink Charitable Trust	10,000
Squash Eastern Inc	3,000
St John's College	4,500
St John's Presbyterian Church - Hastings	4,000
St Joseph's School - Hastings	5,000
St Vincent de Paul Society - Napier	4,000
Sustaining Hawke's Bay Trust	4,000
Swim Hawke's Bay	2,500
Tamatea High School	5,000
Tapuae Multi-Sports Complex Inc	4,000
Taradale Rugby and Sports Club Inc	2,200
Taradale Softball Club Inc.	3,500
Taradale Super Grans Marching Team	4,000
Te Aute College	25,000
Te Mata Park Trust Board	4,000
Te Matau a Maui Voyaging Trust	4,000
Te Whakaritorito Trust	4,000
Technology in Schools Education Trust	4,000
Tennis Eastern Inc.	4,000
The Limit Hawke's Bay Trust	1,600
Tidal Arts Inc.	2,500
Toki Incorporated	4,000
U Turn Trust Board	4,000
Volunteering Hawkes Bay	9,000
Waimarama Surf Life Saving Club	7,000
Waipawa Golf Club Inc	2,700
Waipukurau Bridge Club Inc	4,000
Waipukurau Golf Club Inc	2,100
Wairoa Amateur Swimming Club	4,000
Wairoa Pony Club Inc	15,000
Wairoa Young Achievers Trust	40,000
Western Rangers Football Assn Inc	4,000
Westshore Surf Life Saving Club Inc	7,000
Whangawehi Catchment Management Group Inc	4,000
Wharerangi Marae Trust	40,000
William Colenso College	5,000
Youth Development Hawke's Bay	4,000
Youthquest Hawke's Bay Charitable Trust	4,000

TOTAL - HAWKE'S BAY \$ 1,788,966

TARARUA

Ballance School	2,700
Bush Junior Hockey Club	2,000
Bush Multi Sports Trust	10,000
Bush Rock n Roll Club	1,400
Dannevirke & District Agricultural & Pastoral Assn	35,000
Dannevirke Central Kindergarten	8,000
Dannevirke Community Toy Library	3,000
Dannevirke Netball Assn	3,000
Dannevirke Pony Club	1,000
Dannevirke Rugby Football Sub Union Inc	4,000
Dannevirke Small Bore Rifle Club	4,000
Eketahuna Golf Club Inc	4,000
Eketahuna Health Centre Trust Inc	4,000
Eketahuna Youth Trust	40,000
Makirikiri Marae Komiti	4,000

Cont.... Tararua

Mangatainoka Domain Hall Board	4,000
NZ Pacific Studio Inc	4,000
Pahiatua Football Club	3,600
Pahiatua Golf Club Inc	10,000
Pahiatua Toy Library Inc	1,700
Pukaha Mount Bruce Board	30,000
Ruahine Rambler Leisure Marching Team	1,500
Scout Association - Dannevirke Scout/Cub Group	3,000
SPCA-Dannevirke	4,000
Tararua Community Youth Services	4,000
Tararua Learning Inc	4,000

TOTAL - TARARUA \$195,900

WAIRARAPA

Access Radio Wairarapa Charitable Trust	4,000
Age Concern Wairarapa WOOPS Inc	4,000
Alzheimers Disease & Related Dementia Soc. Wairarapa Inc	4,000
Arts Culture & Heritage Trust - Toi Wairarapa	4,000
Autism Wairarapa Charitable Trust	4,000
Bring it to Colombo Trust	175,000
Card Reserve Artificial Surface Trust	25,000
Carter Society Inc	10,000
Carterton Community Toy Library	1,500
Carterton Film Society	1,500
Carterton Tennis Club Inc.	250
Central Wairarapa Indoor Bowls Assn Inc	10,000
East Coast Rugby Football Club Inc. (Masterton)	4,000
Featherston Menz Shed Inc	4,000
Featherston Toy Library	4,000
Greytown Kindergarten	3,500
Incredible Families	4,000
King Street Artworks Inc	4,000
Learn n Live Ministries Trust	4,000
Life Education Trust - Wairarapa & Southern Hawke's Bay	20,000
Literacy Wairarapa Incorporated	4,000
Makoura Early Childhood Centre	3,500
Martinborough Golf Club Inc	4,000
Martinborough Mens Shed	13,000
Martinborough Soccer Club	4,000
Masterton Amateur Theatrical Society	3,000
Masterton Red Star Rugby Club	6,800
Mauriceville West Reserve Committee	4,000
Netball Wairarapa Inc	4,000
Ngāi Tumapūhia-a-Rangi ki Mōtūwairaka Inc	40,000
Oasis Charitable Trust - Wairarapa	4,000
Order of St John - Wairarapa	15,000
Parent to Parent Wellington Region	3,600
Parkinson's Wairarapa	3,000
Pirinoa Hall Incorporated	4,000
RNZ Plunket Society - Wellington/Wairarapa Area	4,000
Solway College	2,000
South End Kindergarten	2,000
SPCA - Wairarapa	4,000
Stopping Violence Services Wairarapa	4,000
Wairarapa Arts Festival Trust	4,000
Wairarapa Branch of NZ Society of Genealogists	2,000
Wairarapa College	23,000
Wairarapa Community Centre Trust	4,000
Wairarapa Community Counselling Centre Inc	4,000
Wairarapa Cricket Association	4,000
Wairarapa Hockey Association	4,000
Wairarapa Mathematical Association Inc	1,900
Wairarapa Rescue Trust	4,000
Wairarapa Rural Fire District	35,000
Wairarapa Safer Community Trust	4,000
Wairarapa Stars Trust	4,000
Wairarapa Tennis Association	4,000
Wairarapa Track & Field Inc	4,000
Wairarapa Women's Centre Inc	4,000

Cont.... Wairarapa

Wellington Gliding Club	30,000
Wellington Regional Sports Education Trust	15,000
Wellington Regional Sports Education Trust	61,320
Westside Playcentre	2,500
Wings Over Wairarapa Community Trust	20,000

TOTAL WAIRARAPA \$657,370

MANAWATU

Across - Te Kotahitanga O Te Wairua	4,000
Adult Literacy Palmerston Nth Inc	4,000
Agape Fellowship Charitable Trust	3,800
Age Concern NZ Inc	4,000
Alliance Francaise de Palmerston North Inc	4,000
Alzheimers Society Manawatu Inc	4,000
Amesbury Christian Counselling Services Inc	4,000
Amitabha Buddhist Centre	4,000
Ashhurst Aquanauts	4,000
Ashhurst Kindergarten	2,400
Ashhurst Pohangina Rugby Football Club	2,300
Bhutanese Society of Palmerston North	3,000
Bike Manawatu Inc.	4,000
Brain Injury Assn Central Districts Inc.	4,000
Camellia House Trust	3,300
Cancer Society of NZ - Central Districts Division	4,000
Canteen - Manawatu	4,000
Central Districts Dressage Group	4,000
Central Squash Assn Inc	4,000
Citizens Advice Bureau - Palmerston Nth Inc	4,000
Cloverlea School	8,000
Colyton School	8,000
Community Arts Palmerston Nth Inc	2,000
Environment Network Manawatu Inc.	4,000
FAHS - Feilding High School	5,000
Feilding Community Patrol	2,000
Feilding Golf Club Inc	4,000
Feilding Industrial Agricultural & Pastoral Association	1,000
Feilding Playcentre	1,700
Financial Freedom Trust	4,000
Free Store Charitable Trust	4,000
Green Hub Trust	2,000
Heritage Park Rhododendron Charitable Trust	4,000
Highland Home Christian Camp	4,000
Himatangi Beach Bowling Club	4,000
Housing Advice Centre	3,000
Interdenominational Tertiary Chaplaincy Trust Board	4,000
Kairanga School	8,000
Learning & Growing Together Trust	4,000
Legacy Centre	4,000
Life Education Trust - Manawatu	20,000
Lions Club of Fitzherbert Charitable Trust	2,000
Lytton Street School	8,000
Manawatu Bangalee Society Inc	700
Manawatu Chinese Community Trust	4,000
Manawatu District Neighbourhood Support Inc	2,000
Manawatu Fourwheel Drive Club	1,500
Manawatu Horowhenua Tararua Diabetes Trust	4,000
Manawatu Jazz Club	4,000
Manawatu Lesbian & Gay Rights Association	2,000
Manawatu Multicultural Council	4,000
Manawatu Multiple Sclerosis Society	4,000
Manawatu Overtones	2,000
Manawatu Pregnancy Centre Trust	4,000
Manawatu Rangitikei Rural Family Support Trust	1,000
Manawatu Rural Support Service Inc	4,000
Manawatu Scottish Pipe Band Inc	10,000
Manawatu Skating Club Inc	4,000
Manawatu Stewart Centre Trust	4,000
Manawatu Triathlon Club	4,000
Manawatu Woodworkers Guild Inc	1,350
Manawatu Youth Orchestra Inc	1,000
Massey University	2,000
Mauria Te Pono Trust	4,000
Milson School	4,000
Milverton Kindergarten	2,000
Mount Biggs School	8,000
Netball Manawatu Centre Inc	4,000

List of Donations by Region

FOR THE YEAR ENDED 31 MARCH 2017

Cont.... Manawatu

Netball Manawatu Centre Inc	4,000
Northern Club Manawatu Inc	2,500
NZ Down Syndrome Association	4,000
NZ Iris Society - Rangitikei Branch	400
NZ National Horse & Pony Show Assn	2,000
Oroua Downs School	3,000
Palmerston North Squash Club Inc	4,000
Palmerston Nth Badminton Club Inc	1,200
Palmerston Nth Golf Club Inc	4,000
Palmerston Nth Interfaith Group Inc	2,300
Palmerston Nth Operatic Society	4,000
Palmerston Nth Parents' Centre Inc	1,000
Palmerston Nth Street Van	4,000
Palmerston Nth Theatre Trust Inc	4,000
Palmerston Nth Women's Health Collective Inc	4,000
Parent to Parent - Manawatu	4,000
Parentline Manawatu Inc	4,000
Park Road Playcentre	1,600
Parkinsonism Society - Manawatu	4,000
Pascal Street Community Trust	50,000
Phoenix Inc. - Palmerston North	4,000
Pipes and Drums of Palmerston North & Districts	1,400
Piping & Dancing Association of NZ Inc - Wellington	2,000
Plant to Plate Aotearoa	4,000
Poupate Marae	20,000
PTC Trust	10,000
Queen Elizabeth College	20,000
Rangiwahia Environmental Arts Centre Trust Inc	1,500
RECAP: Society for the Resilience and Engagement of the Community of Ashhurst & Riverdale Kindergarten - Palmerston Nth	4,000
RNZ Plunket Society - Manawatu/Wanganui Area Inc	8,300
RNZE Charitable Trust	4,000
Rongotea School	30,000
Roslyn School	4,000
Rotary Club of Makino Inc	4,000
Ryder Cheshire Foundation (Manawatu)	4,000
Samaritans Manawatu Inc	3,000
Senior Citizens Assn Palmerston Nth Inc.	4,000
Social Socks Charitable Trust	4,000
Special Olympics Manawatu	4,000
SPELADD NZ Inc	4,000
Sport Manawatu Charitable Trust	106,120
Sport Manawatu Charitable Trust	9,000
St Mary's School - Palmerston Nth	8,000
Supporting Families in Mental Illness Manawatu Inc	1,700
Taekwondo Manawatu	4,000
Takaro Kindergarten	3,500
Takaro School / Te Kura o Takaro	8,000
Tautoko Services	3,000
Te Kawanui Playcentre	2,400
Te Manawa Museums Trust	4,000
Te Roopu Oranga O Highbury	1,400
Tennis Manawatu Inc	4,000
Terrace End School	4,000
U3A Manawatu Incorporated	1,500
Unity Singers Club	4,000
Wellstop Incorporated	5,000
Young Men's Christian Assn - Palmerston Nth Inc	18,000
Youthline Central North Island Inc	4,000

TOTAL - MANAWATU

\$708,870

HOROWHENUA

Age Concern - Horowhenua	1,000
Athletic Rugby Football Club Levin	4,000
Central Bowling Club Levin Inc	4,000
Central Districts Equine Society Inc	4,000

Cont.... Horowhenua

Coast Access Radio Trust	2,900
Foxton Combined Churches' Choir	600
Foxton Horse Tram Society Inc	4,000
Foxton Rugby Football Club	4,000
Foxton Tourist & Development Assn	1,000
Foxton Windmill Trust Inc	15,000
Great Forest Events Inc	2,000
Hearing Association - Horowhenua	4,000
Horowhenua Abuse Liaison Team	4,000
Horowhenua District Health Transportation Trust	3,500
Horowhenua Junior Softball Club Assn	4,000
Horowhenua Kapiti Cricket Association Inc	4,000
Horowhenua Kids Teens & Family Trust	25,000
Horowhenua Motorcycle Club Inc	1,000
Horowhenua Savage Club	4,000
Koputaroa Hall Society Inc	650
Koputaroa School	2,000
Levin Baptist Church Kindy & Care	2,000
Levin Basketball Association Inc	4,000
Levin Budget Service	4,000
Levin Christian Care Trust	4,000
Levin College Old Boys Rugby Club Inc	4,000
Levin Contract Bridge Club Inc	4,000
Levin Croquet Club Inc	4,000
Levin Gymsports Inc.	4,000
Levin Interchurch Foodbank	4,000
Levin Swimming Club Inc	4,000
Life Education Trust - Kapiti/Horowhenua	12,000
Manakau School	4,800
NZ Radio for the Print Disabled Inc	2,000
Parkinsonism Society - Kapiti Horowhenua	4,000
Poroutawhao School	15,000
Samaritans of Horowhenua Inc	1,500
Shannon Bowling Club Inc	900
Te Hinaki Education Trust	10,000
Totara Trust - Horowhenua	4,000
Wellington Region ME/CFS Support Group Inc (WellMe)	2,000
Weraroa Cricket Club Inc	4,000
Wildlife Foxton Trust	4,000

TOTAL - HOROWHENUA

\$196,850

REGIONAL

Adult Literacy Trust	1,600
Alan Duff Charitable Foundation	4,000
Arthritis Foundation of NZ Inc	8,000
Athletics Hawke's Bay Gisborne Inc	4,000
Auckland District Kidney Society Inc	4,000
Autism New Zealand Inc	12,000
Barnardos New Zealand	12,000
Capital Zone Basketball Trust	4,000
Central Districts Hockey Inc	4,000
Chamber Music NZ Trust	4,000
Child Cancer Foundation Inc	4,000
Choirs Aotearoa NZ Trust	2,000
Connected Media Charitable Trust	15,000
Connected Media Charitable Trust	15,000
Cystic Fibrosis Association of NZ	4,000
Deaf Aotearoa Holdings Ltd	8,000
Dress for Success Wellington	4,000
English Language Partners NZ Trust	4,000
Environmental Education for Resource Sustainability Trust	4,000
Epilepsy Association of New Zealand Inc	4,000
Equestrian Sports NZ Inc	4,000
Footnote NZ Dance	8,100
Girl Guides Assn NZ Inc	700
Haemophilia Foundation of NZ	4,000
Hawke's Bay Regional Council	40,000
House of Grace Trust	4,000
Indian Ink Trust	4,000
Institute for Child Protection Studies Trust	4,000
JTD Solutions Limited	4,000
Kidz Need Dadz Charitable Trust Wellington	4,000
Leukaemia & Blood Cancer NZ	4,000
Life Flight Trust	25,000

Cont.... Regional

Look Good Feel Better Trust	2,250
Masonic Villages Trust	10,000
Muscular Dystrophy Assn - Wellington Branch	4,000
National Science Technology Roadshow Trust Board	200,000
Number 4 District Federation of NZ Soccer Incorporated	4,000
NZ Badminton Federation Inc	4,000
NZ Canoe Polo Assn Inc	4,000
NZ Council of Victim Support Groups Inc	12,000
NZ Family & Foster Care Federation Inc	4,000
NZ Federation of Family Budgeting Services Inc	4,000
NZ Howard League for Penal Reform Inc	4,000
NZ Miniature Horse Assn	2,500
NZ Rural Games Trust	10,000
NZ Schools Cycling Association	5,750
NZ Symphony Orchestra Foundation	8,000
Parent to Parent New Zealand Inc	4,000
Parenting Place Inc	16,000
People First New Zealand Inc	4,000
Performing Arts Competitions Assn of NZ Inc	4,000
Philips Search & Rescue Trust	4,000
Project Litefoot Trust	4,000
Rimutaka Inline Hockey Club Inc	4,000
RMH (Ronald McDonald House) Auckland Trust	4,000
Road Safety Education Ltd	4,000
Rock Quest Charitable Trust	8,000
Royal New Zealand Ballet	8,000
Royal New Zealand Foundation for the Blind	4,000
Salvation Army NZ Trust	4,000
Scout Association of NZ	4,000
Special Olympics NZ	1,700
Storytime Foundation	4,000
Student Communication & Safe Practices Charitable Trust	5,000
Summer Reading Programme	226,000
Surf Life Saving NZ Inc	4,000
Swimming Hawke's Bay Poverty Bay Inc	8,000
Swimming NZ Inc	20,000
Talk Link Trust	4,000
Tangata Whenua Community & Voluntary Sector Research Inc.	4,000
Waiapu Anglican Social Services Trust Board	40,000
Wairarapa Rural Education Activities Programme	105,000
Wellington Jazz Orchestra Inc	4,500
Wellington Museums Trust Inc.	4,000
Youthline Auckland Charitable Trust	4,000
Zeal Education Trust	10,000

TOTAL - REGIONAL

\$1,026,100

SUMMARY TOTALS

Total donations approved by region as at 31 March 2017

Gisborne district	595,440
Hawke's Bay	1,788,966
Taranaki	195,900
Wairarapa	657,370
Manawatu	708,870
Horowhenua	196,850
Regional	1,026,100

Total donations approved \$5,169,496